

Augusta January 2022

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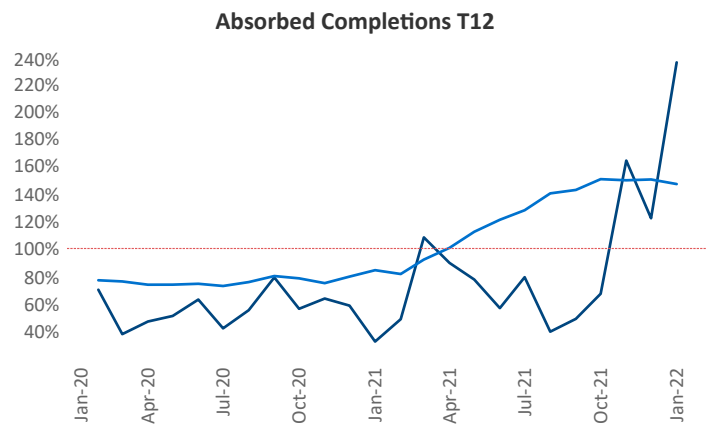
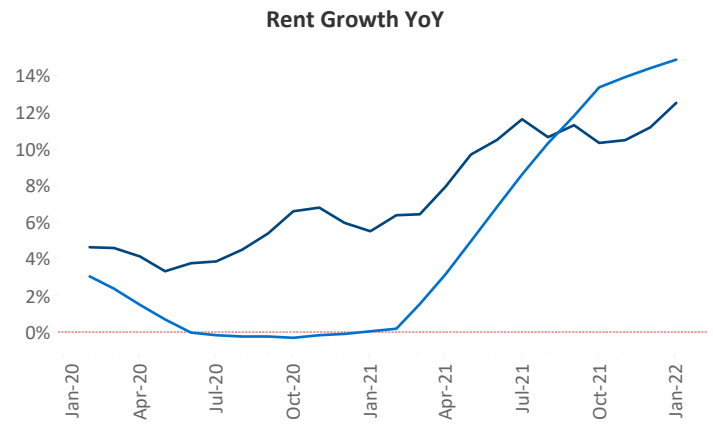
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Augusta is the **103rd** largest multifamily market with **27,402** completed units and **4,400** units in development, **1,374** of which have already broken ground.

New lease asking **rents** are at **\$1,094**, up **12.6%** ▲ from the previous year placing Augusta at **59th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **717** ▲ net units absorbed over the past 12 months. This is up **381** ▲ units from the previous year's gain of **336** ▲ absorbed units.

Employment in Augusta has grown by **1.4%** ▲ over the past 12 months, while hourly wages have fallen by **-3.2%** ▼ YoY to **\$25.96** according to the *Bureau of Labor Statistics*.



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