

Atlanta
January 2022

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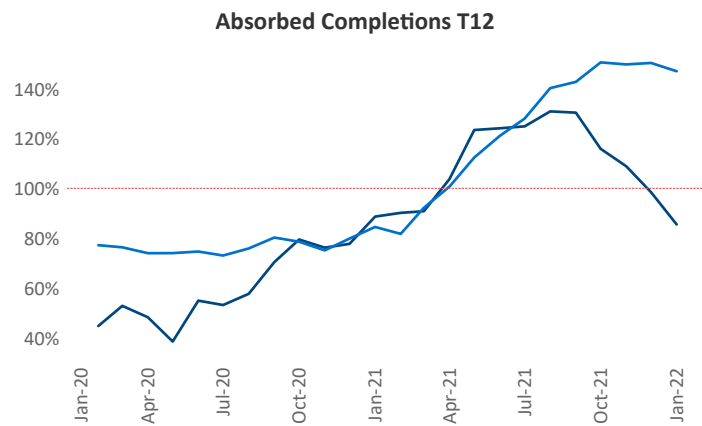
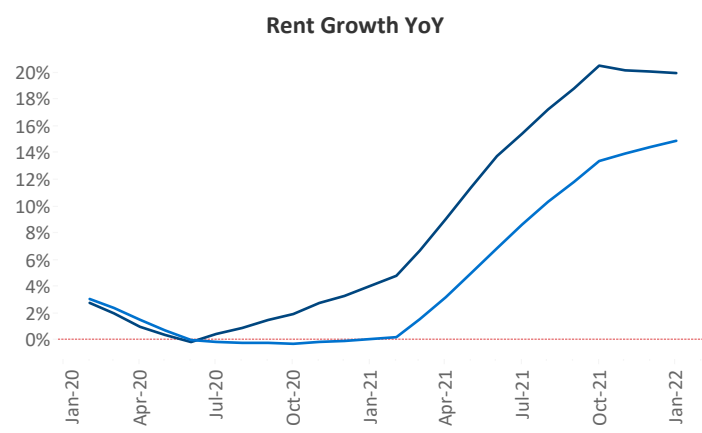
Contacts

Atlanta is the 5th largest multifamily market with 470,743 completed units and 148,265 units in development, 25,071 of which have already broken ground.

New lease asking rents are at \$1,663, up 20%▲ from the previous year placing Atlanta at 13th overall in year-over-year rent growth.

Multifamily housing demand has been rising with 17,199▲ net units absorbed over the past 12 months. This is up 1,702▲ units from the previous year's gain of 15,497▲ absorbed units.

Employment in Atlanta has grown by 6.0%▲ over the past 12 months, while hourly wages have risen by 7.3%▲ YoY to \$32.84 according to the Bureau of Labor Statistics.



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