



Atlanta

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Atlanta is the **5th** largest multifamily market with **470,743** completed units and **148,265** units in development, **25,071** of which have already broken ground.

New lease asking rents are at **\$1,663**, up **20%** ▲ from the previous year placing Atlanta at **13th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **17,199** ▲ net units absorbed over the past 12 months. This is up **1,702** ▲ units from the previous year's gain of **15,497** ▲ absorbed units.

Employment in Atlanta has grown by **6.0%** ▲ over the past 12 months, while hourly wages have risen by **7.3%** ▲ YoY to **\$32.84** according to the *Bureau of Labor Statistics*.

