



Anchorage January 2022

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Anchorage is the **121st** largest multifamily market with **8,294** completed units and **830** units in development, **50** of which have already broken ground.

New lease asking **rents** are at **\$1,192**, up **12.3%** ▲ from the previous year placing Anchorage at **60th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **65** ▲ net units absorbed over the past 12 months. This is down **-263** ▼ units from the previous year's gain of **328** ▲ absorbed units.

Employment in Anchorage has grown by **2.6%** ▲ over the past 12 months, while hourly wages have risen by **1.8%** ▲ YoY to **\$31.41** according to the *Bureau of Labor Statistics*.

