

Amarillo January 2022

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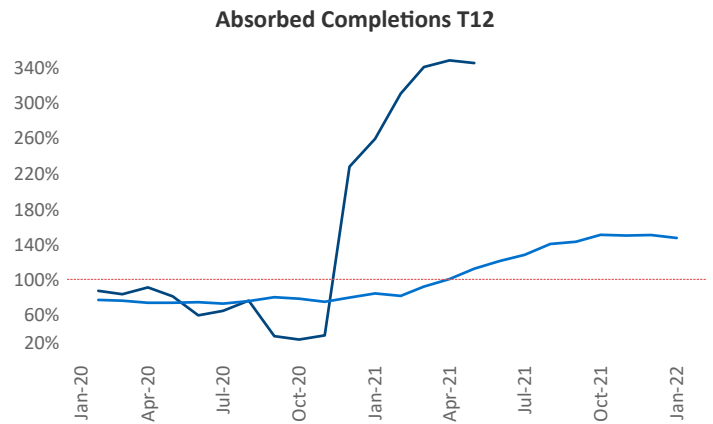
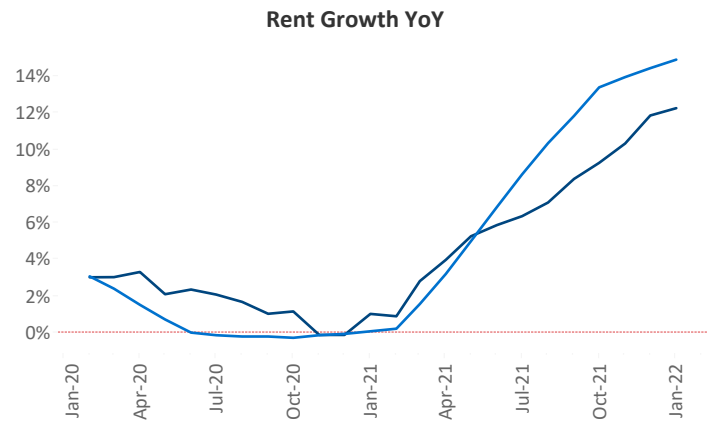
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Amarillo is the **117th** largest multifamily market with **15,141** completed units and **0** units in development, **0** of which have already broken ground.

New lease asking **rents** are at **\$888**, up **12.3%** ▲ from the previous year placing Amarillo at **63rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **253** ▲ net units absorbed over the past 12 months. This is down **-9** ▼ units from the previous year's gain of **262** ▲ absorbed units.

Employment in Amarillo has grown by **3.5%** ▲ over the past 12 months, while hourly wages have risen by **12.9%** ▲ YoY to **\$29.14** according to the *Bureau of Labor Statistics*.



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