



Amarillo

January 2022

Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Amarillo is the **117th** largest multifamily market with **15,141** completed units and **0** units in development, **0** of which have already broken ground.

New lease asking **rents** are at **\$888**, up **12.3%** ▲ from the previous year placing Amarillo at **63rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **253** ▲ net units absorbed over the past 12 months. This is down **-9** ▼ units from the previous year's gain of **262** ▲ absorbed units.

Employment in Amarillo has grown by **3.5%** ▲ over the past 12 months, while hourly wages have risen by **12.9%** ▲ YoY to **\$29.14** according to the *Bureau of Labor Statistics*.

