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Youngstown December 2021

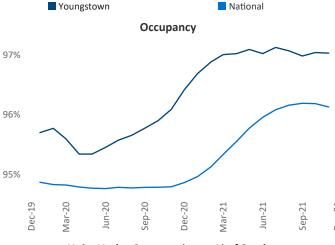
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Youngstown is the **112th** largest multifamily market with **18,563** completed units and **156** units in development, **0** of which have already broken ground.

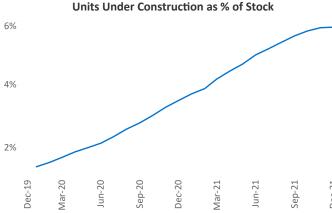
New lease asking **rents** are at \$734, up 3.7% ▲ from the previous year placing Youngstown at 118th overall in year-over-year rent growth.

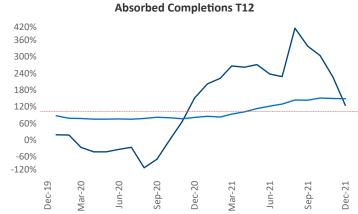
Multifamily housing **demand** has been rising with **74** ▲ net units absorbed over the past 12 months. This is down **-106** ▼ units from the previous year's gain of **180** ▲ absorbed units.

Employment in Youngstown has grown by 1.3% ▲ over the past 12 months, while hourly wages have fallen by -0.1% ▼ YoY to \$23.10 according to the *Bureau of Labor Statistics*.









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