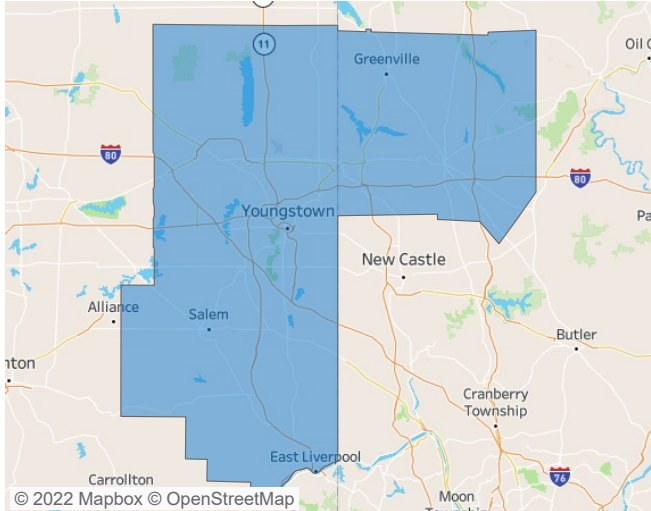




Youngstown December 2021

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Youngstown is the **112th** largest multifamily market with **18,563** completed units and **156** units in development, **0** of which have already broken ground.

New lease asking **rents** are at **\$734**, up **3.7%** ▲ from the previous year placing Youngstown at **118th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **74** ▲ net units absorbed over the past 12 months. This is down **-106** ▼ units from the previous year's gain of **180** ▲ absorbed units.

Employment in Youngstown has grown by **1.3%** ▲ over the past 12 months, while hourly wages have fallen by **-0.1%** ▼ YoY to **\$23.10** according to the *Bureau of Labor Statistics*.

