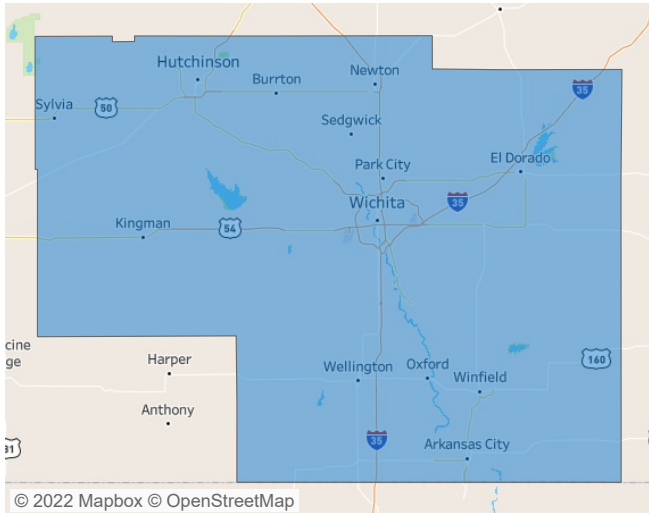




Wichita December 2021

Contact
Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com



Wichita is the **92nd** largest multifamily market with **34,206** completed units and **3,633** units in development, **1,694** of which have already broken ground.

New lease asking **rents** are at **\$749**, up **7.7%** ▲ from the previous year placing Wichita at **98th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **297** ▲ net units absorbed over the past 12 months. This is up **79** ▲ units from the previous year's gain of **218** ▲ absorbed units.

Employment in Wichita has grown by **2.6%** ▲ over the past 12 months, while hourly wages have risen by **6.7%** ▲ YoY to **\$25.27** according to the *Bureau of Labor Statistics*.

