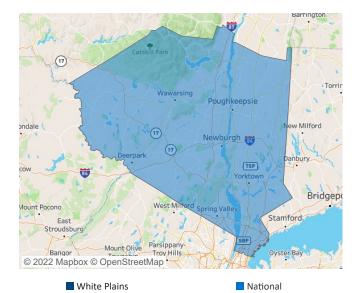
## Yardi Matrix



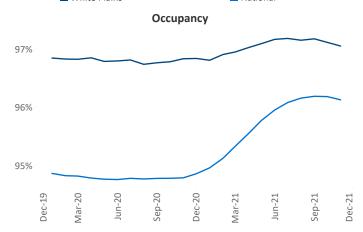
White Plains December 2021 Contact Liliana Malai Senior PPC Specialist Liliana.Malai@yardi.com

White Plains is the 57th largest multifamily market with 73,322 completed units and 33,462 units in development, 6,903 of which have already broken ground.

New lease asking **rents** are at **\$2,035**, up **5.9%** from the previous year placing White Plains at **111th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with  $1,959 \blacktriangle$  net units absorbed over the past 12 months. This is up  $98 \blacktriangle$  units from the previous year's gain of  $1,861 \blacktriangle$  absorbed units.

**Employment** in White Plains has grown by **5.1%** ▲ over the past 12 months, while hourly wages have risen by **2.5%** ▲ YoY to **\$32.10** according to the *Bureau of Labor Statistics*.



**Units Under Construction as % of Stock** 

