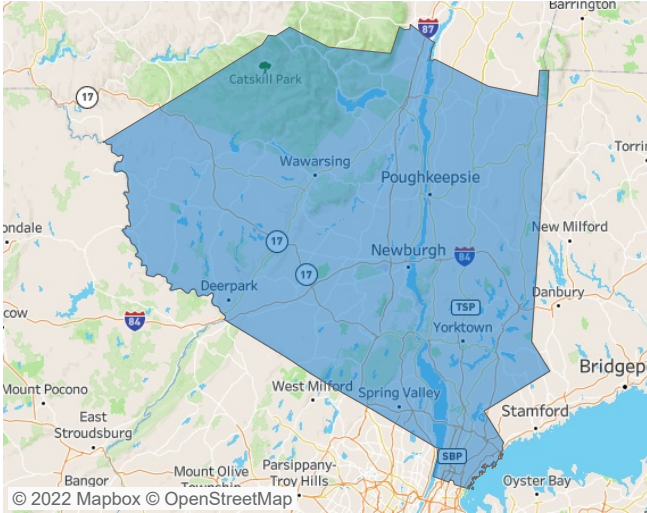




White Plains December 2021

Contact
Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com



White Plains is the **57th** largest multifamily market with **73,322** completed units and **33,462** units in development, **6,903** of which have already broken ground.

New lease asking **rents** are at **\$2,035**, up **5.9%** ▲ from the previous year placing White Plains at **111th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,959** ▲ net units absorbed over the past 12 months. This is up **98** ▲ units from the previous year's gain of **1,861** ▲ absorbed units.

Employment in White Plains has grown by **5.1%** ▲ over the past 12 months, while hourly wages have risen by **2.5%** ▲ YoY to **\$32.10** according to the *Bureau of Labor Statistics*.

