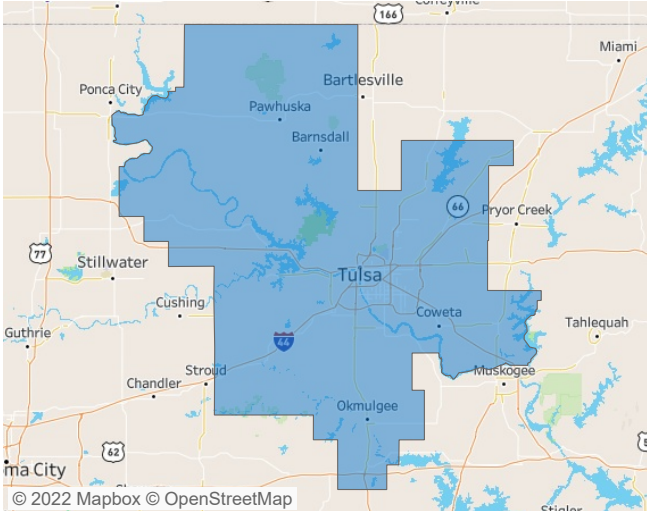




Tulsa December 2021

Contact
Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com



Tulsa is the **61st** largest multifamily market with **66,217** completed units and **5,289** units in development, **1,143** of which have already broken ground.

New lease asking **rents** are at **\$873**, up **11.9%** ▲ from the previous year placing Tulsa at **55th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,343** ▲ net units absorbed over the past 12 months. This is down **-570** ▼ units from the previous year's gain of **1,913** ▲ absorbed units.

Employment in Tulsa has grown by **2.8%** ▲ over the past 12 months, while hourly wages have risen by **4.0%** ▲ YoY to **\$27.72** according to the *Bureau of Labor Statistics*.

