



Triad December 2021

Contact
Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Triad is the **49th** largest multifamily market with **89,738** completed units and **18,149** units in development, **5,109** of which have already broken ground.

New lease asking **rents** are at **\$1,113**, up **14.6%** ▲ from the previous year placing Triad at **32nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,474** ▲ net units absorbed over the past 12 months. This is down **-1,780** ▼ units from the previous year's gain of **3,254** ▲ absorbed units.

Employment in Triad has grown by **2.8%** ▲ over the past 12 months, while hourly wages have risen by **7.1%** ▲ YoY to **\$26.29** according to the *Bureau of Labor Statistics*.

