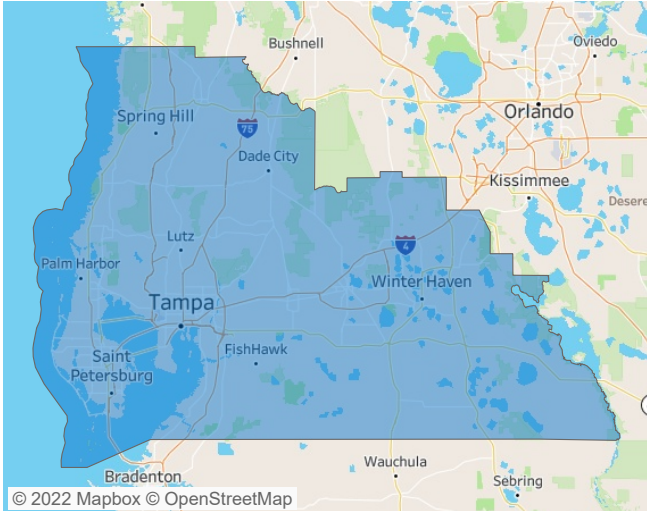




## Tampa - St Petersburg December 2021

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**Tampa - St Petersburg** is the **19th** largest multifamily market with **232,045** completed units and **74,390** units in development, **18,452** of which have already broken ground.

New lease asking rents are at **\$1,676**, up **24.6%** ▲ from the previous year placing Tampa - St Petersburg at **3rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **10,254** ▲ net units absorbed over the past 12 months. This is up **2,821** ▲ units from the previous year's gain of **7,433** ▲ absorbed units.

**Employment** in Tampa - St Petersburg has grown by **4.9%** ▲ over the past 12 months, while hourly wages have risen by **7.3%** ▲ YoY to **\$27.79** according to the *Bureau of Labor Statistics*.

