Savannah - Hilton Head
December 2021

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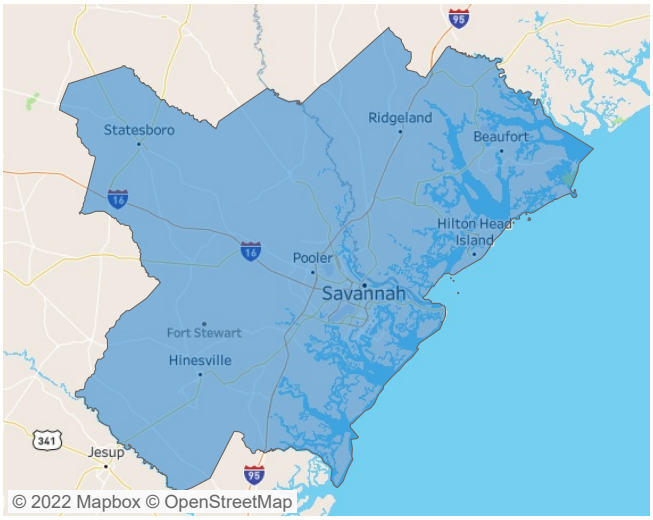


Savannah - Hilton Head is the **79th** largest multifamily market with **44,894** completed units and **8,560** units in development, **2,287** of which have already broken ground.

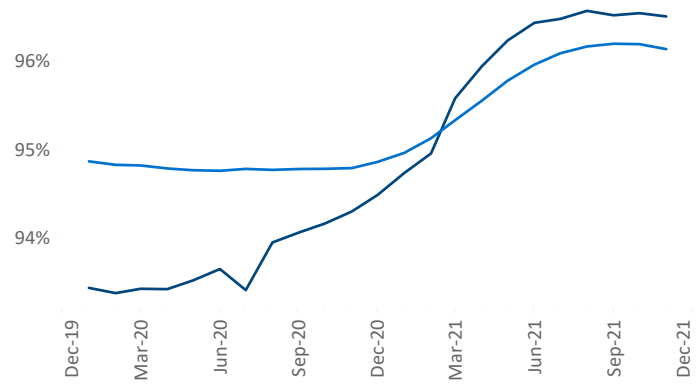
New lease asking **rents** are at **$1,428**, up **19.6%**▲ from the previous year placing Savannah - Hilton Head at **10th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **3,754**▲ net units absorbed over the past 12 months. This is up **1,875**▲ units from the previous year's gain of **1,879**▲ absorbed units.

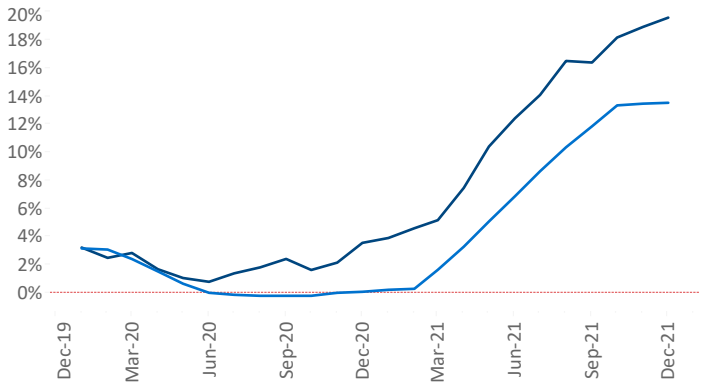
Employment in Savannah - Hilton Head has grown by **4.6%**▲ over the past 12 months, while hourly wages have risen by **3.0%**▲ YoY to **$23.00** according to the *Bureau of Labor Statistics.*

Savannah - Hilton Head National

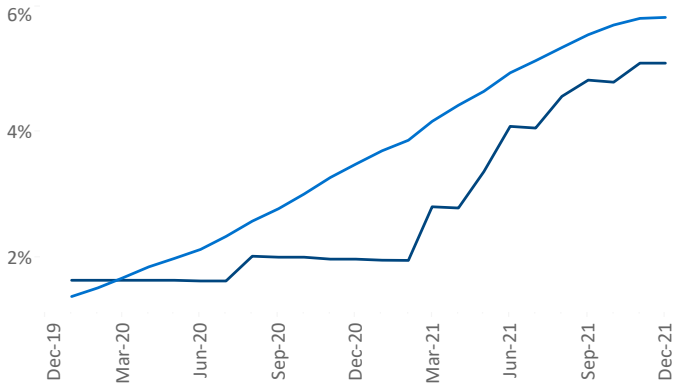
Occupancy



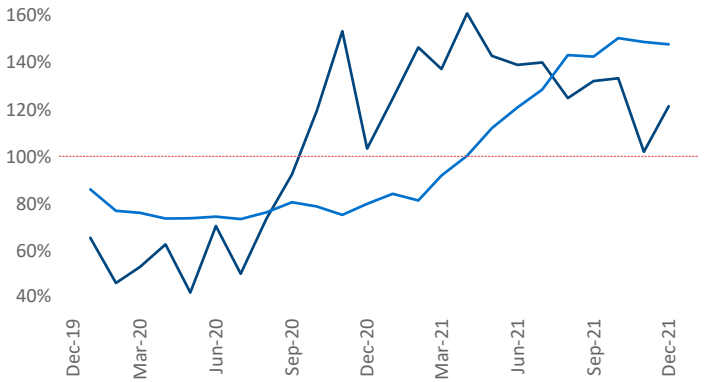
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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