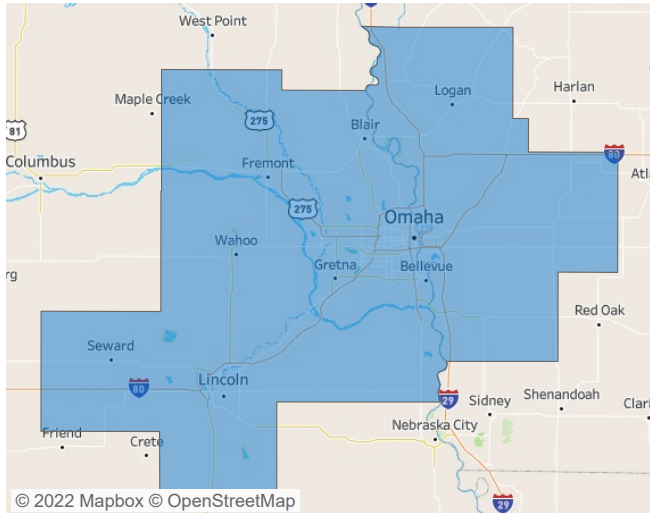




Omaha December 2021

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Omaha is the **51st** largest multifamily market with **85,879** completed units and **21,522** units in development, **4,766** of which have already broken ground.

New lease asking **rents** are at **\$1,046**, up **6.7%** ▲ from the previous year placing Omaha at **107th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **2,806** ▲ net units absorbed over the past 12 months. This is up **1,687** ▲ units from the previous year's gain of **1,119** ▲ absorbed units.

Employment in Omaha has grown by **2.2%** ▲ over the past 12 months, while hourly wages have risen by **4.2%** ▲ YoY to **\$28.66** according to the *Bureau of Labor Statistics*.

