Yardi Matrix

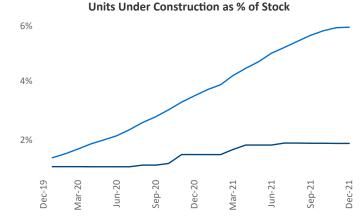
Oklahoma City

Dec-19

Clinton Oklahoma Chickasha Shawnee Ada Schillwater Cushing

Occupancy
96%
95%
94%

National



Oklahoma City December 2021

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Oklahoma City is the **46th** largest multifamily market with **107,592** completed units and **12,493** units in development, **2,010** of which have already broken ground.

New lease asking **rents** are at \$889, up 9.3% ▲ from the previous year placing Oklahoma City at 81st overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,543** ▲ net units absorbed over the past 12 months. This is up **612** ▲ units from the previous year's gain of **931** ▲ absorbed units.

Employment in Oklahoma City has grown by 2.9% ▲ over the past 12 months, while hourly wages have risen by 2.8% ▲ YoY to \$23.05 according to the *Bureau of Labor Statistics*.



