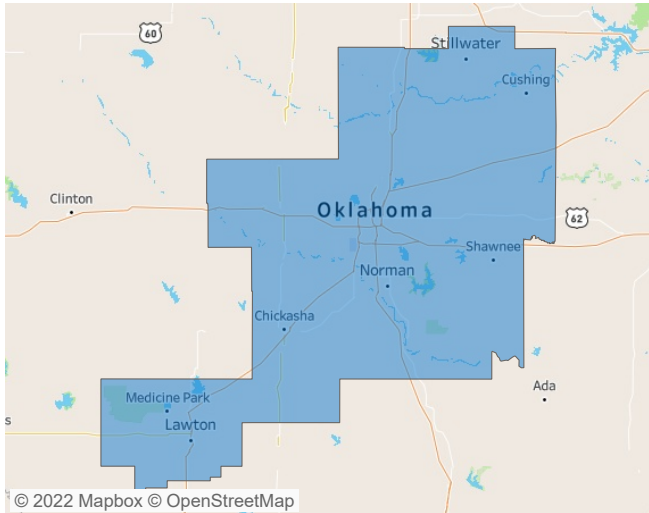




Oklahoma City December 2021

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Oklahoma City is the **46th** largest multifamily market with **107,592** completed units and **12,493** units in development, **2,010** of which have already broken ground.

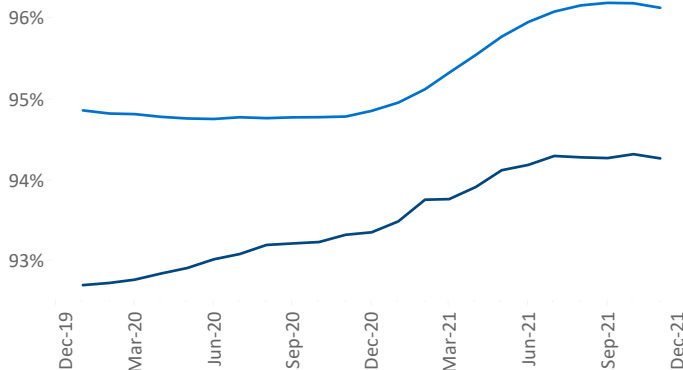
New lease asking **rents** are at **\$889**, up **9.3%** ▲ from the previous year placing Oklahoma City at **81st** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,543** ▲ net units absorbed over the past 12 months. This is up **612** ▲ units from the previous year's gain of **931** ▲ absorbed units.

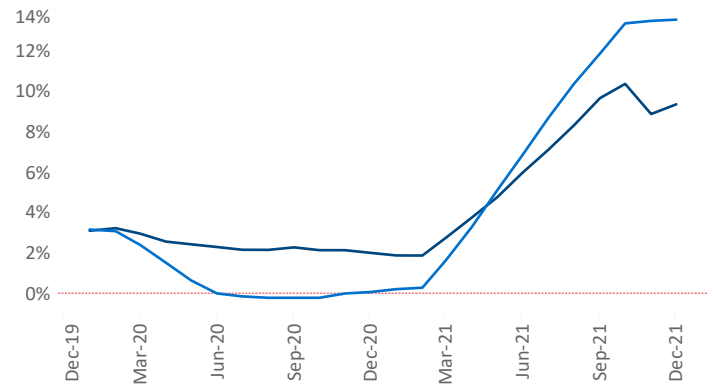
Employment in Oklahoma City has grown by **2.9%** ▲ over the past 12 months, while hourly wages have risen by **2.8%** ▲ YoY to **\$23.05** according to the *Bureau of Labor Statistics*.

■ Oklahoma City ■ National

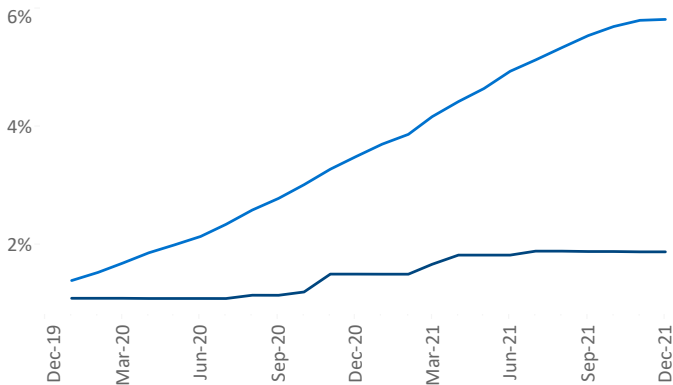
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

