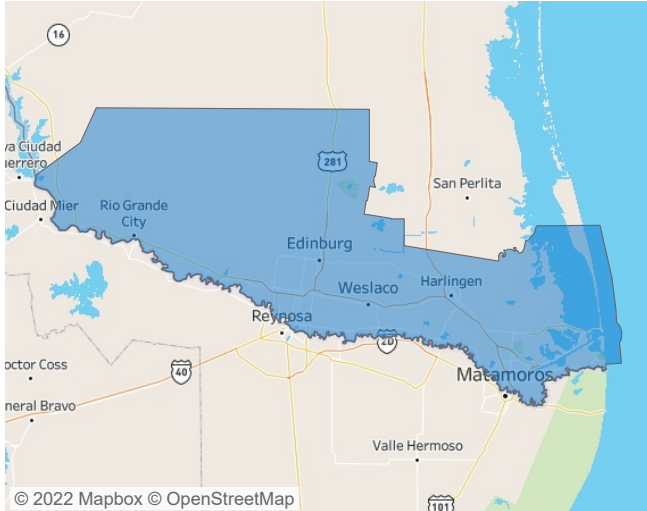




## McAllen December 2021

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**McAllen** is the **102nd** largest multifamily market with **27,914** completed units and **8,848** units in development, **1,719** of which have already broken ground.

New lease asking **rents** are at **\$890**, up **9.0%** ▲ from the previous year placing McAllen at **82nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **718** ▲ net units absorbed over the past 12 months. This is down **-164** ▼ units from the previous year's gain of **882** ▲ absorbed units.

**Employment** in McAllen has grown by **4.8%** ▲ over the past 12 months, while hourly wages have risen by **0.8%** ▲ YoY to **\$18.69** according to the *Bureau of Labor Statistics*.

