

## Macon December 2021

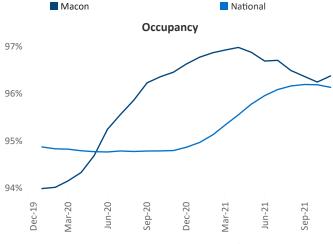
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**Macon** is the **106th** largest multifamily market with **26,314** completed units and **3,186** units in development, **505** of which have already broken ground.

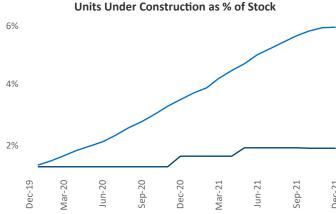
New lease asking **rents** are at \$1,051, up 17.6% ▲ from the previous year placing Macon at 21st overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **226** ▲ net units absorbed over the past 12 months. This is down **-509** ▼ units from the previous year's gain of **735** ▲ absorbed units.

**Employment** in Macon has grown by **4.1%** ▲ over the past 12 months, while hourly wages have fallen by **-0.9%** ▼ YoY to \$23.91 according to the *Bureau of Labor Statistics*.









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