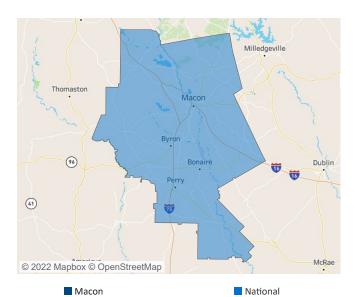
Yardi Matrix



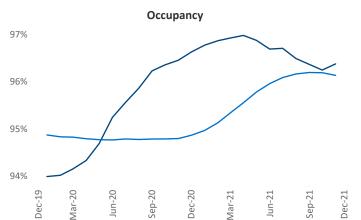
Macon December 2021 Contact Liliana Malai Senior PPC Specialist Liliana.Malai@yardi.com

Macon is the **106th** largest multifamily market with **26,314** completed units and **3,186** units in development, **505** of which have already broken ground.

New lease asking **rents** are at **\$1,051**, up **17.6%** ▲ from the previous year placing Macon at **21st** overall in year-over-year rent growth.

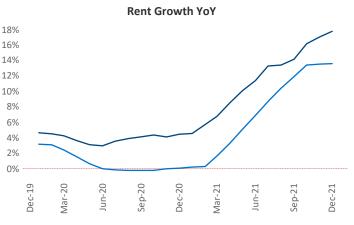
Multifamily housing **demand** has been rising with **226** ▲ net units absorbed over the past 12 months. This is down -509 ▼ units from the previous year's gain of **735** ▲ absorbed units.

Employment in Macon has grown by **4.1%** ▲ over the past 12 months, while hourly wages have fallen by -**0.9%** ▼ YoY to **\$23.91** according to the *Bureau of Labor Statistics*.



Units Under Construction as % of Stock









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