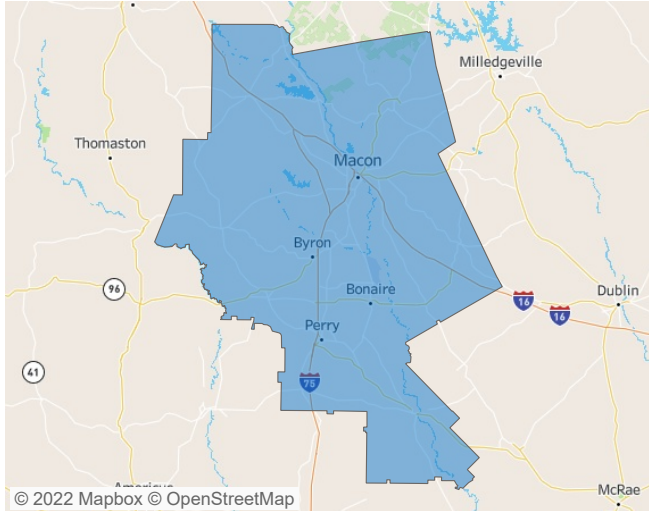




Macon December 2021

Contact
Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com



Macon is the **106th** largest multifamily market with **26,314** completed units and **3,186** units in development, **505** of which have already broken ground.

New lease asking **rents** are at **\$1,051**, up **17.6%** ▲ from the previous year placing Macon at **21st** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **226** ▲ net units absorbed over the past 12 months. This is down **-509** ▼ units from the previous year's gain of **735** ▲ absorbed units.

Employment in Macon has grown by **4.1%** ▲ over the past 12 months, while hourly wages have fallen by **-0.9%** ▼ YoY to **\$23.91** according to the *Bureau of Labor Statistics*.

