Yardi Matrix

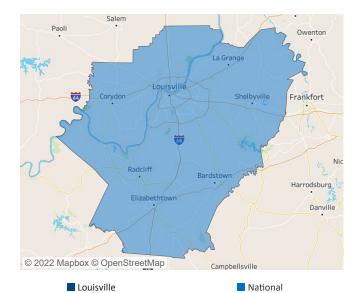
96%

95%

Mar-20

Jun-20

Dec-19



Occupancy

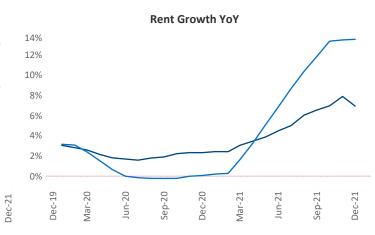
Louisville December 2021 Contact Liliana Malai Senior PPC Specialist Liliana.Malai@yardi.com

Louisville is the **52nd** largest multifamily market with **82,320** completed units and **23,726** units in development, **5,940** of which have already broken ground.

New lease asking **rents** are at **\$1,033**, up **6.9%** from the previous year placing Louisville at **106th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **3,719** ▲ net units absorbed over the past 12 months. This is up **1,378** ▲ units from the previous year's gain of **2,341** ▲ absorbed units.

Employment in Louisville has grown by **3.8%** ▲ over the past 12 months, while hourly wages have risen by **0.0%** ▲ YoY to **\$24.82** according to the *Bureau of Labor Statistics*.







Units Under Construction as % of Stock

Dec-20

Mar-21

Sep-21

Jun-21

Sep-20

