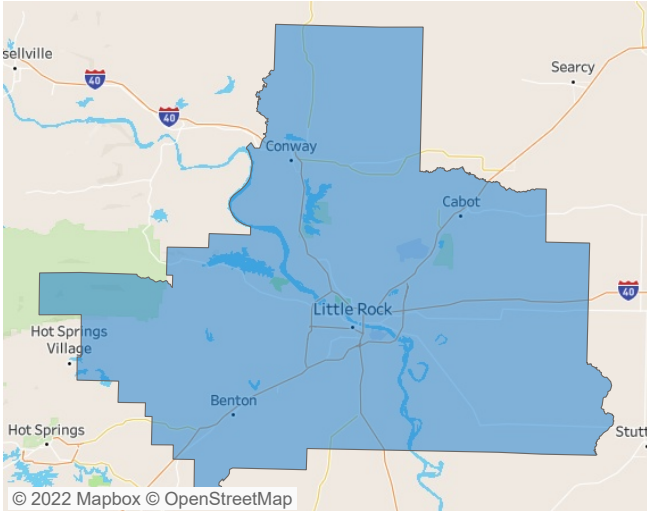




Little Rock December 2021

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Little Rock is the **74th** largest multifamily market with **48,759** completed units and **3,964** units in development, **2,054** of which have already broken ground.

New lease asking **rents** are at **\$878**, up **8.6%** ▲ from the previous year placing Little Rock at **90th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,261** ▲ net units absorbed over the past 12 months. This is up **1,027** ▲ units from the previous year's gain of **234** ▲ absorbed units.

Employment in Little Rock has grown by **1.5%** ▲ over the past 12 months, while hourly wages have fallen by **-2.7%** ▼ YoY to **\$24.20** according to the *Bureau of Labor Statistics*.

