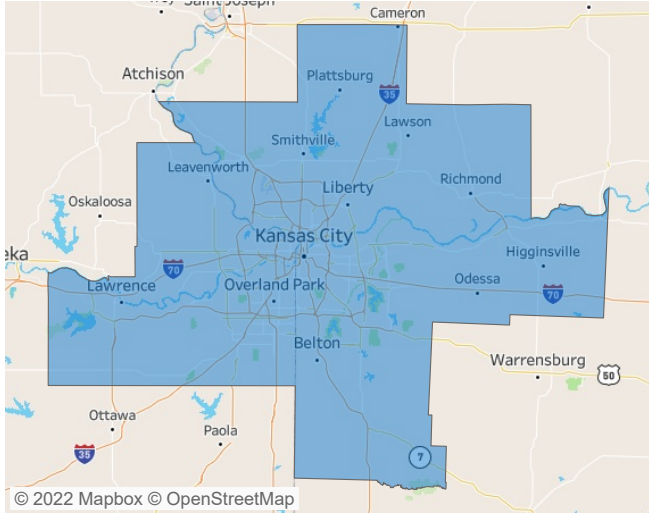




Kansas City December 2021

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Kansas City is the **32nd** largest multifamily market with **166,494** completed units and **43,974** units in development, **7,491** of which have already broken ground.

New lease asking **rents** are at **\$1,102**, up **7.0%** ▲ from the previous year placing Kansas City at **104th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **7,172** ▲ net units absorbed over the past 12 months. This is up **4,099** ▲ units from the previous year's gain of **3,073** ▲ absorbed units.

Employment in Kansas City has grown by **3.8%** ▲ over the past 12 months, while hourly wages have risen by **2.0%** ▲ YoY to **\$26.99** according to the *Bureau of Labor Statistics*.

