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Jackson December 2021

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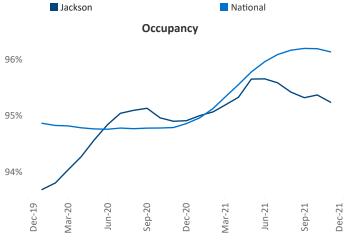
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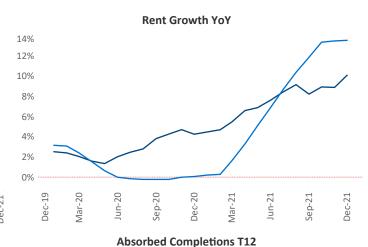
Jackson is the **100th** largest multifamily market with **30,355** completed units and **1,472** units in development, **455** of which have already broken ground.

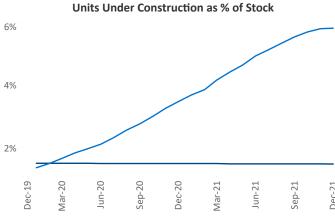
New lease asking **rents** are at \$1,026, up 10.1% ▲ from the previous year placing Jackson at 74th overall in year-over-year rent growth.

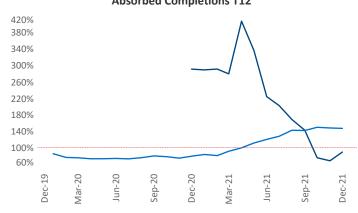
Multifamily housing **demand** has been rising with **335** ▲ net units absorbed over the past 12 months. This is down **-107** ▼ units from the previous year's gain of **442** ▲ absorbed units.

Employment in Jackson has grown by 0.8% ▲ over the past 12 months, while hourly wages have fallen by -1.0% ▼ YoY to \$23.66 according to the *Bureau of Labor Statistics*.









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