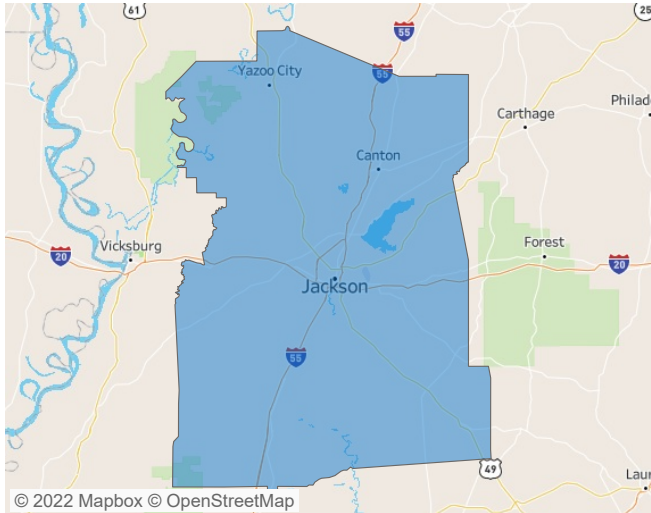




Jackson December 2021

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Jackson is the **100th** largest multifamily market with **30,355** completed units and **1,472** units in development, **455** of which have already broken ground.

New lease asking **rents** are at **\$1,026**, up **10.1%** ▲ from the previous year placing Jackson at **74th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **335** ▲ net units absorbed over the past 12 months. This is down **-107** ▼ units from the previous year's gain of **442** ▲ absorbed units.

Employment in Jackson has grown by **0.8%** ▲ over the past 12 months, while hourly wages have fallen by **-1.0%** ▼ YoY to **\$23.66** according to the *Bureau of Labor Statistics*.

