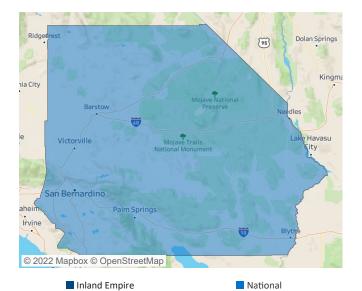
Yardi Matrix



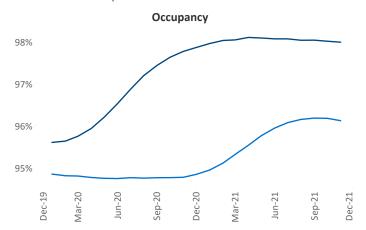
Inland Empire December 2021 Contact Liliana Malai Senior PPC Specialist Liliana.Malai@yardi.com

Inland Empire is the 34th largest multifamily market with158,452 completed units and 22,537 units in development,2,302 of which have already broken ground.

New lease asking **rents** are at **\$2,008**, up **18%** ▲ from the previous year placing Inland Empire at **17th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **2,013** ▲ net units absorbed over the past 12 months. This is down -4,738 ▼ units from the previous year's gain of **6,751** ▲ absorbed units.

Employment in Inland Empire has grown by **4.4%** ▲ over the past 12 months, while hourly wages have risen by **7.9%** ▲ YoY to **\$29.29** according to the *Bureau of Labor Statistics*.



Units Under Construction as % of Stock

