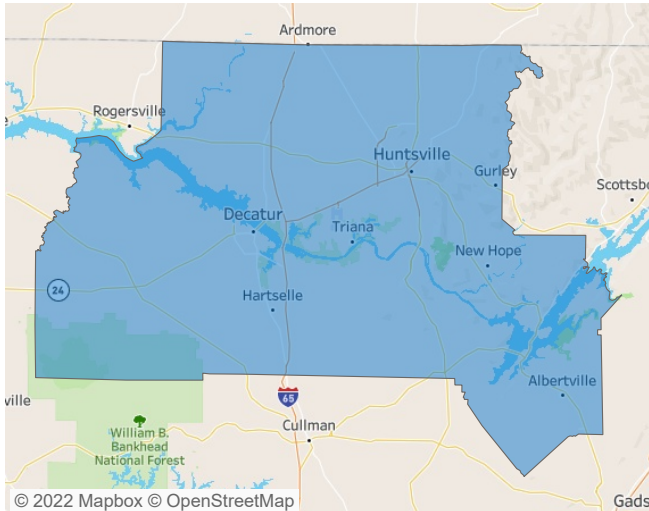




## Huntsville December 2021

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**Huntsville** is the **88th** largest multifamily market with **36,860** completed units and **9,951** units in development, **5,864** of which have already broken ground.

New lease asking **rents** are at **\$1,044**, up **12.5%** ▲ from the previous year placing Huntsville at **49th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,306** ▲ net units absorbed over the past 12 months. This is up **1,141** ▲ units from the previous year's gain of **165** ▲ absorbed units.

**Employment** in Huntsville has grown by **2.2%** ▲ over the past 12 months, while hourly wages have fallen by **-1.2%** ▼ YoY to **\$30.62** according to the *Bureau of Labor Statistics*.

