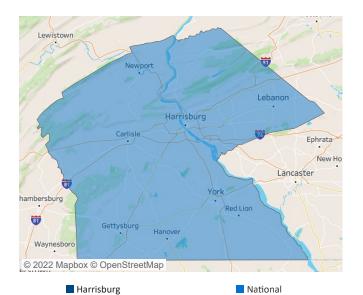
Yardi Matrix



Occupancy

98%

97%

96%

95%

Dec-19

Mar-20

Harrisburg December 2021

Contact Liliana Malai Senior PPC Specialist Liliana.Malai@yardi.com

Harrisburg is the 66th largest multifamily market with 57,916 completed units and 10,426 units in development, 1,477 of which have already broken ground.

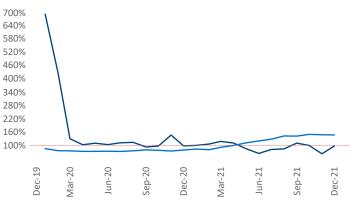
New lease asking **rents** are at **\$1,285**, up **10.6%** from the previous year placing Harrisburg at **68th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **664** ▲ net units absorbed over the past 12 months. This is down -444 ▼ units from the previous year's gain of **1,108** ▲ absorbed units.

Employment in Harrisburg has grown by **3.3%** over the past 12 months, while hourly wages have risen by **3.6%** YoY to **\$26.17** according to the *Bureau of Labor Statistics*.



Absorbed Completions T12





Dec-20

Mar-21

Sep-21

Jun-21

Sep-20

Jun-20



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