

Greenville December 2021

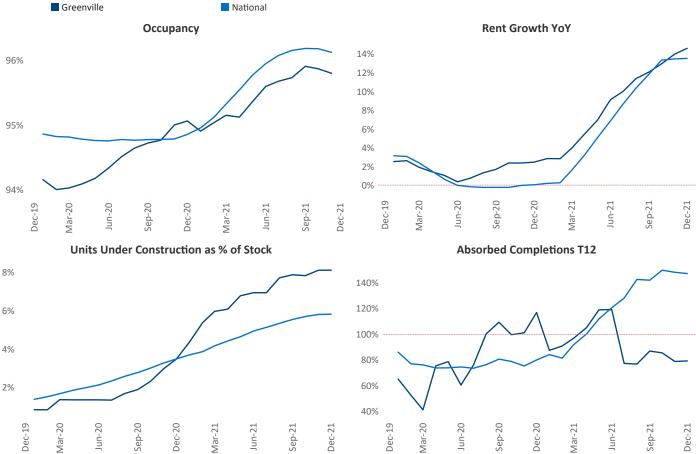
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Greenville is the **60th** largest multifamily market with **66,765** completed units and **18,340** units in development, **5,418** of which have already broken ground.

New lease asking **rents** are at \$1,232, up 14.6% ▲ from the previous year placing Greenville at 34th overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **2,846** ▲ net units absorbed over the past 12 months. This is up **168** ▲ units from the previous year's gain of **2,678** ▲ absorbed units.

Employment in Greenville has grown by 2.8% ▲ over the past 12 months, while hourly wages have risen by 0.7% ▲ YoY to \$28.12 according to the *Bureau of Labor Statistics*.



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