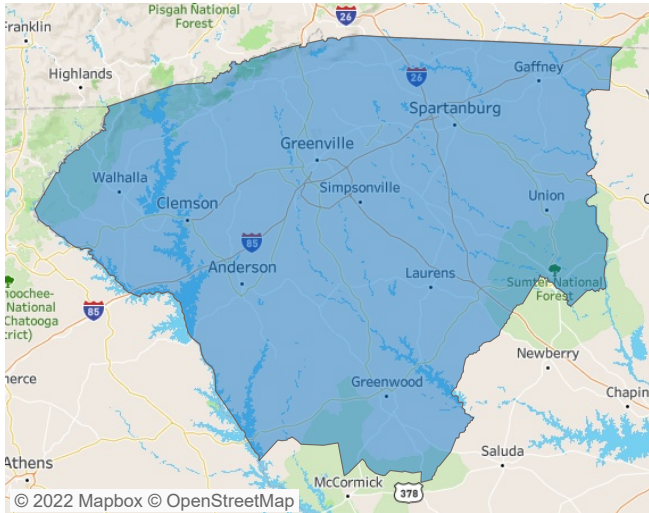




Greenville December 2021

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Greenville is the 60th largest multifamily market with 66,765 completed units and 18,340 units in development, 5,418 of which have already broken ground.

New lease asking rents are at \$1,232, up 14.6% ▲ from the previous year placing Greenville at 34th overall in year-over-year rent growth.

Multifamily housing demand has been rising with 2,846 ▲ net units absorbed over the past 12 months. This is up 168 ▲ units from the previous year's gain of 2,678 ▲ absorbed units.

Employment in Greenville has grown by 2.8% ▲ over the past 12 months, while hourly wages have risen by 0.7% ▲ YoY to \$28.12 according to the Bureau of Labor Statistics.

