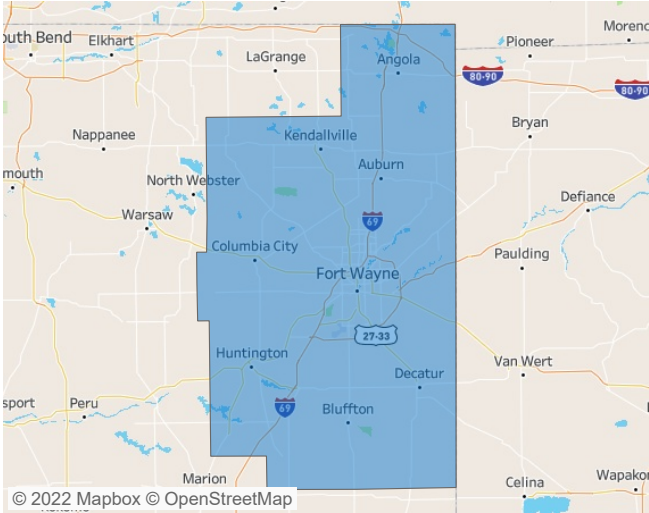




Fort Wayne December 2021

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Fort Wayne is the **104th** largest multifamily market with **27,062** completed units and **3,889** units in development, **955** of which have already broken ground.

New lease asking **rents** are at **\$944**, up **15.3%** ▲ from the previous year placing Fort Wayne at **30th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **395** ▲ net units absorbed over the past 12 months. This is down **-77** ▼ units from the previous year's gain of **472** ▲ absorbed units.

Employment in Fort Wayne has grown by **1.8%** ▲ over the past 12 months, while hourly wages have risen by **9.8%** ▲ YoY to **\$29.81** according to the *Bureau of Labor Statistics*.

