

## Eugene December 2021

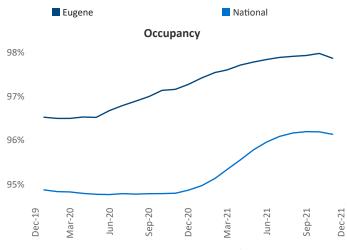
Contact
Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

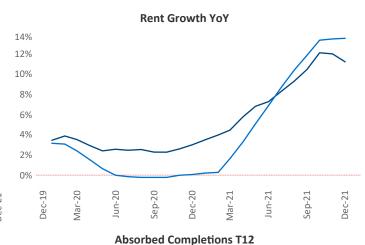
**Eugene** is the **77th** largest multifamily market with **46,501** completed units and **8,533** units in development, **2,197** of which have already broken ground.

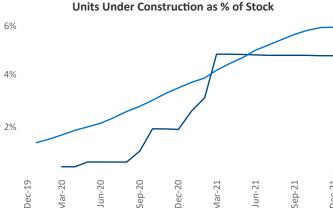
New lease asking **rents** are at \$1,409, up 11.1% ▲ from the previous year placing Eugene at 61st overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **999** ▲ net units absorbed over the past 12 months. This is down **-985** ▼ units from the previous year's gain of **1,984** ▲ absorbed units.

**Employment** in Eugene has grown by **5.3%** ▲ over the past 12 months, while hourly wages have risen by **3.7%** ▲ YoY to **\$27.97** according to the *Bureau of Labor Statistics*.









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