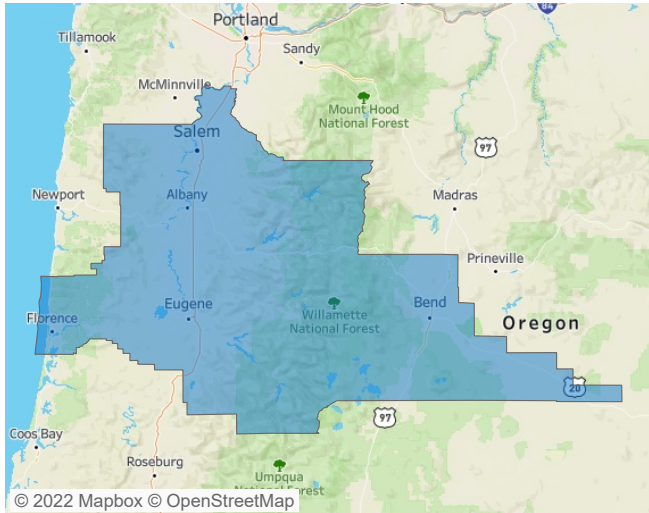




Eugene December 2021

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Eugene is the 77th largest multifamily market with 46,501 completed units and 8,533 units in development, 2,197 of which have already broken ground.

New lease asking rents are at \$1,409, up 11.1% ▲ from the previous year placing Eugene at 61st overall in year-over-year rent growth.

Multifamily housing demand has been rising with 999 ▲ net units absorbed over the past 12 months. This is down -985 ▼ units from the previous year's gain of 1,984 ▲ absorbed units.

Employment in Eugene has grown by 5.3% ▲ over the past 12 months, while hourly wages have risen by 3.7% ▲ YoY to \$27.97 according to the Bureau of Labor Statistics.

