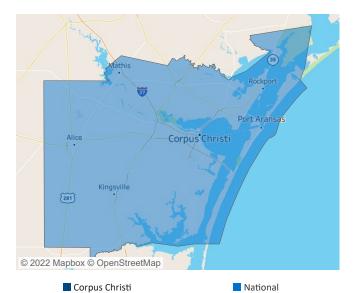
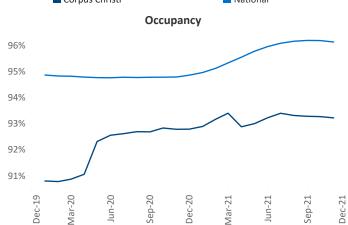
## Yardi Matrix





Units Under Construction as % of Stock



## Corpus Christi December 2021

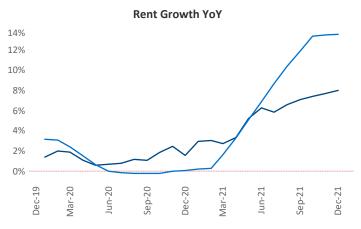
Contact Liliana Malai Senior PPC Specialist Liliana.Malai@yardi.com

**Corpus Christi** is the **90th** largest multifamily market with **35,787** completed units and **5,777** units in development, **1,348** of which have already broken ground.

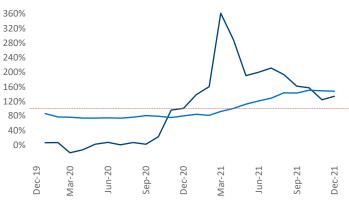
New lease asking **rents** are at **\$1,122**, up **8%** from the previous year placing Corpus Christi at **97th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,113** ▲ net units absorbed over the past 12 months. This is up **443** ▲ units from the previous year's gain of **670** ▲ absorbed units.

**Employment** in Corpus Christi has grown by **4.6%** ▲ over the past 12 months, while hourly wages have risen by **4.1%** ▲ YoY to **\$25.85** according to the *Bureau of Labor Statistics*.







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