

## Mathis Rockport Port Aransas Corpus Christi © 2022 Mapbox © OpenStreetMap

## Corpus Christi December 2021

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**Corpus Christi** is the **90th** largest multifamily market with **35,787** completed units and **5,777** units in development, **1,348** of which have already broken ground.

New lease asking **rents** are at \$1,122, up 8% ▲ from the previous year placing Corpus Christi at 97th overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,113** ▲ net units absorbed over the past 12 months. This is up **443** ▲ units from the previous year's gain of **670** ▲ absorbed units.

**Employment** in Corpus Christi has grown by **4.6**% ▲ over the past 12 months, while hourly wages have risen by **4.1**% ▲ YoY to \$25.85 according to the *Bureau of Labor Statistics*.







