

Columbus GA December 2021

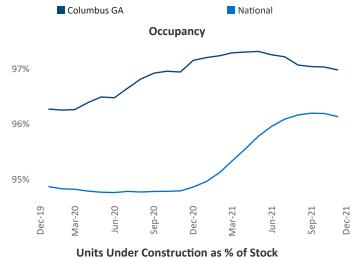
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Columbus GA is the **93rd** largest multifamily market with **33,270** completed units and **5,025** units in development, **1,880** of which have already broken ground.

New lease asking **rents** are at \$1,096, up 7.5% ▲ from the previous year placing Columbus GA at 100th overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **457** ▲ net units absorbed over the past 12 months. This is down **-76** ▼ units from the previous year's gain of **533** ▲ absorbed units.

Employment in Columbus GA has grown by **1.9%** ▲ over the past 12 months, while hourly wages have risen by **3.0%** ▲ YoY to **\$22.68** according to the *Bureau of Labor Statistics*.









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