



## Atlanta December 2021

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Atlanta is the **5th** largest multifamily market with **468,258** completed units and **148,065** units in development, **22,198** of which have already broken ground.

New lease asking rents are at **\$1,627**, up **18.1%** ▲ from the previous year placing Atlanta at **15th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **19,723** ▲ net units absorbed over the past 12 months. This is up **6,860** ▲ units from the previous year's gain of **12,863** ▲ absorbed units.

**Employment** in Atlanta has grown by **5.0%** ▲ over the past 12 months, while hourly wages have risen by **2.5%** ▲ YoY to **\$31.35** according to the *Bureau of Labor Statistics*.

