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Anchorage December 2021

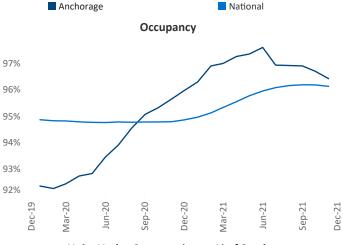
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Anchorage is the **118th** largest multifamily market with **8,294** completed units and **830** units in development, **50** of which have already broken ground.

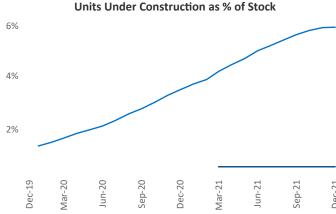
New lease asking **rents** are at \$1,178, up 12.1% ▲ from the previous year placing Anchorage at 52nd overall in year-over-year rent growth.

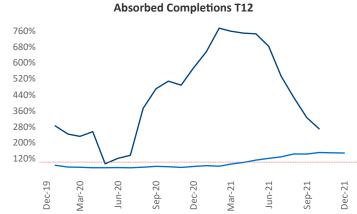
Multifamily housing **demand** has been rising with **113** ▲ net units absorbed over the past 12 months. This is down **-174** ▼ units from the previous year's gain of **287** ▲ absorbed units.

Employment in Anchorage has grown by 2.2% ▲ over the past 12 months, while hourly wages have fallen by -3.0% ▼ YoY to \$30.22 according to the *Bureau of Labor Statistics*.









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