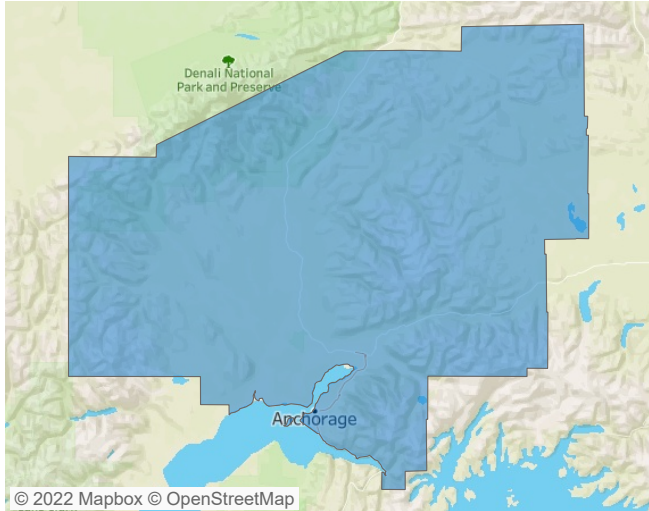




Anchorage December 2021

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Anchorage is the **118th** largest multifamily market with **8,294** completed units and **830** units in development, **50** of which have already broken ground.

New lease asking **rents** are at **\$1,178**, up **12.1%** ▲ from the previous year placing Anchorage at **52nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **113** ▲ net units absorbed over the past 12 months. This is down **-174** ▼ units from the previous year's gain of **287** ▲ absorbed units.

Employment in Anchorage has grown by **2.2%** ▲ over the past 12 months, while hourly wages have fallen by **-3.0%** ▼ YoY to **\$30.22** according to the *Bureau of Labor Statistics*.

