



Amarillo December 2021

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Amarillo is the **115th** largest multifamily market with **15,475** completed units and **0** units in development, **0** of which have already broken ground.

New lease asking **rents** are at **\$869**, up **11.4%** ▲ from the previous year placing Amarillo at **59th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **268** ▲ net units absorbed over the past 12 months. This is up **47** ▲ units from the previous year's gain of **221** ▲ absorbed units.

Employment in Amarillo has grown by **3.5%** ▲ over the past 12 months, while hourly wages have risen by **12.0%** ▲ YoY to **\$28.42** according to the *Bureau of Labor Statistics*.

