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Washington DC is the **4th** largest multifamily market with **590,258** completed units and **245,288** units in development, **34,338** of which have already broken ground.

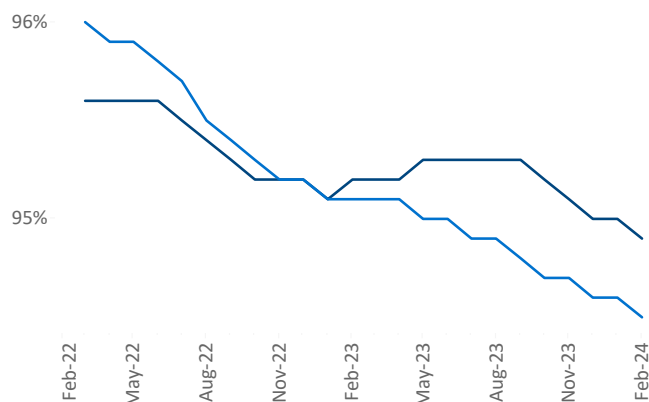
New lease asking **rents** are at **\$2,131**, up **2.9% ▲** from the previous year placing Washington DC at **41st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **8,699 ▲** net units absorbed over the past twelve months. This is down **-3,302 ▼** units from the previous year's gain of **12,001 ▲** absorbed units.

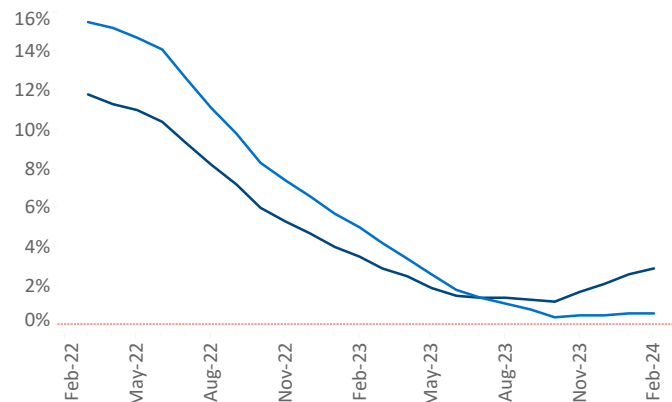
Employment in Washington DC has grown by **0.5% ▲** over the past 12 months, while hourly wages have risen by **1.5% ▲** YoY to **\$41.41** according to the *Bureau of Labor Statistics*.

■ Washington DC ■ National

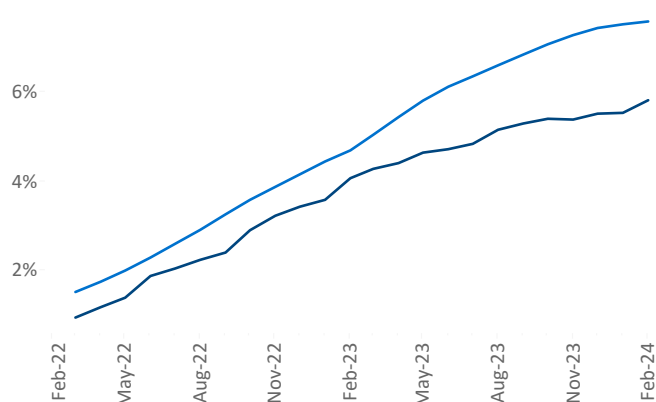
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

