

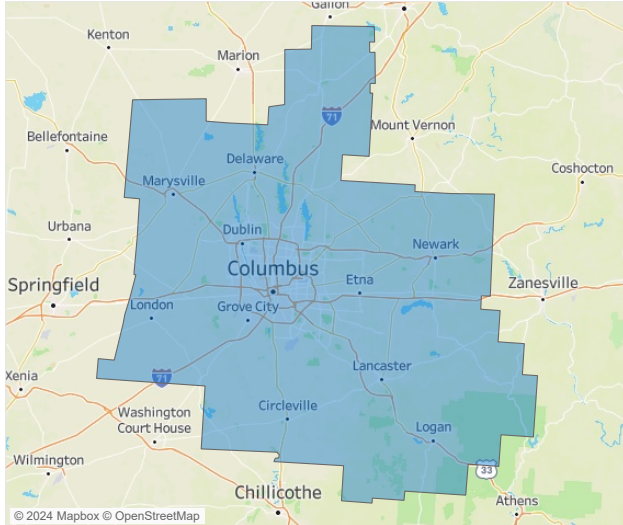


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## Columbus January 2024



**Columbus** is the **27th** largest multifamily market with **188,736** completed units and **44,355** units in development, **11,793** of which have already broken ground.

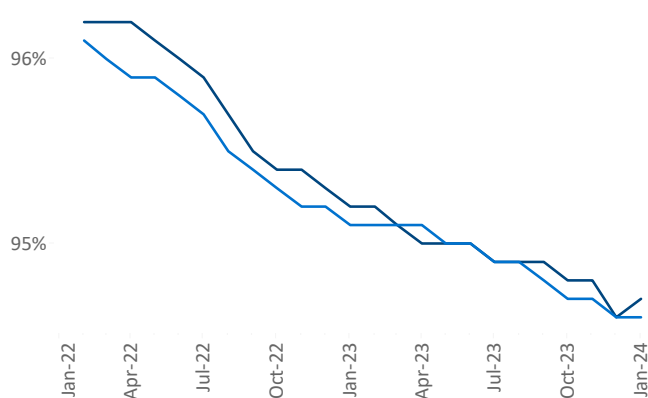
New lease asking **rents** are at **\$1,267**, up **3.4%** ▲ from the previous year placing Columbus at **34th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,436** ▲ net units absorbed over the past twelve months. This is up **2,273** ▲ units from the previous year's gain of **2,163** ▲ absorbed units.

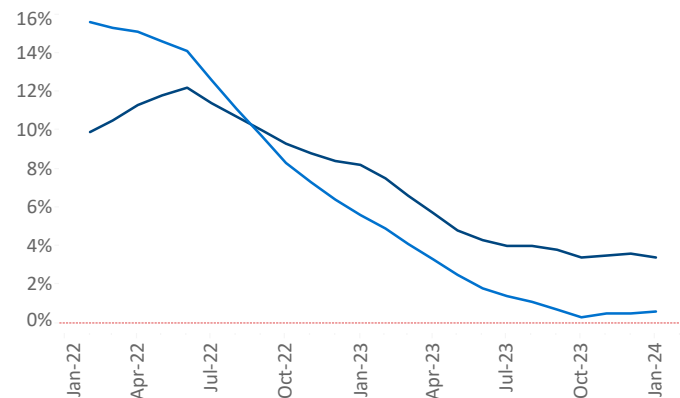
**Employment** in Columbus has grown by **0.9%** ▲ over the past 12 months, while hourly wages have fallen by **-0.9%** ▼ YoY to **\$30.91** according to the *Bureau of Labor Statistics*.

■ Columbus ■ National

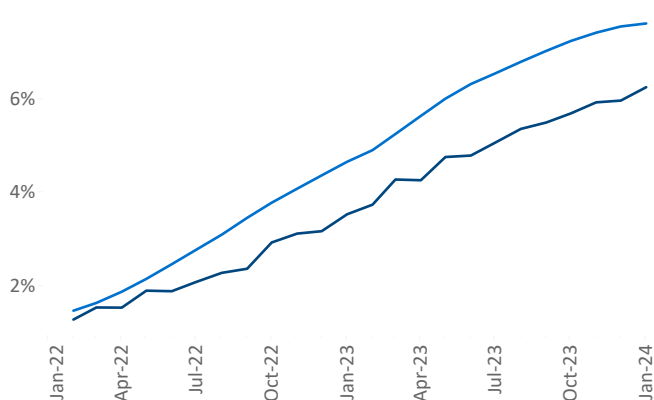
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

