



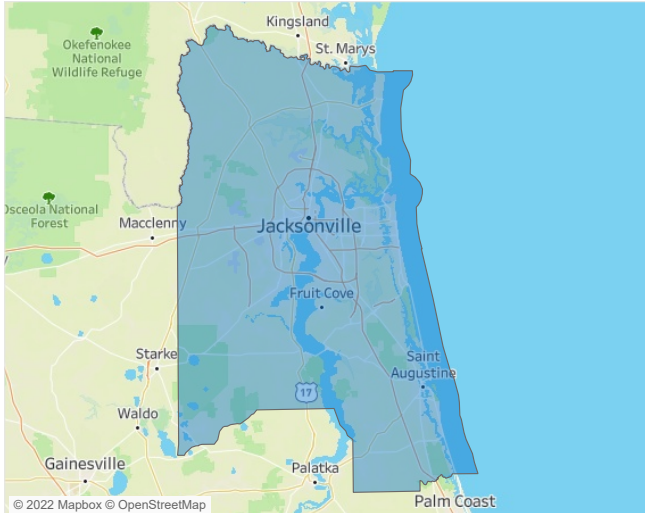
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Jacksonville

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Jacksonville is the **45th** largest multifamily market with **111,222** completed units and **35,869** units in development, **9,367** of which have already broken ground.

New lease asking **rents** are at **\$1,540**, up **18.6%** ▲ from the previous year placing Jacksonville at **11th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,258** ▲ net units absorbed over the past twelve months. This is down **-4,658** ▼ units from the previous year's gain of **5,916** ▲ absorbed units.

Employment in Jacksonville has grown by **4.4%** ▲ over the past 12 months, while hourly wages have risen by **11.9%** ▲ YoY to **\$32.82** according to the *Bureau of Labor Statistics*.

