

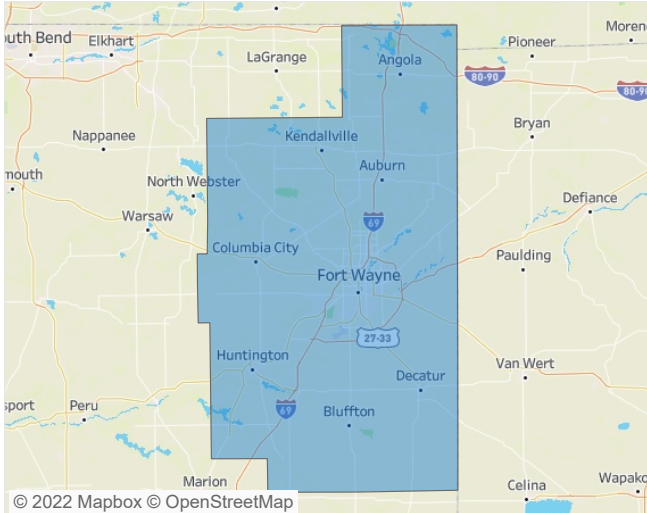


Contacts

Jeff Adler
Vice President
Jeff.Adler@yardi.com

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

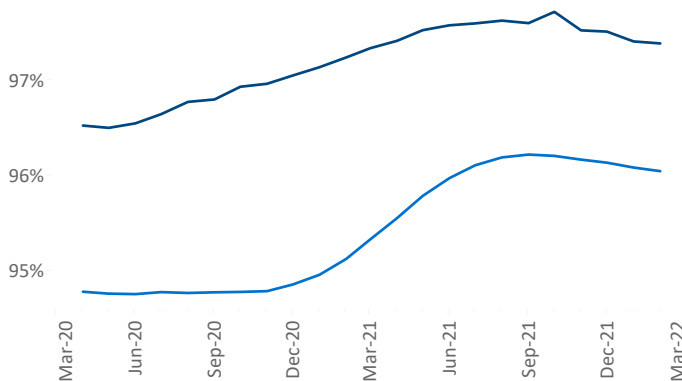
Fort Wayne March 2022



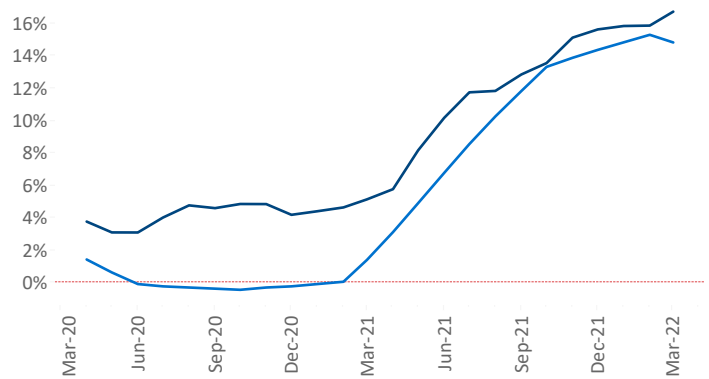
■ Fort Wayne

■ National

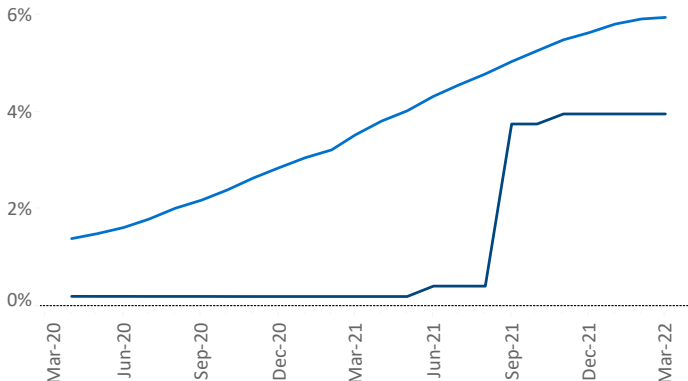
Occupancy



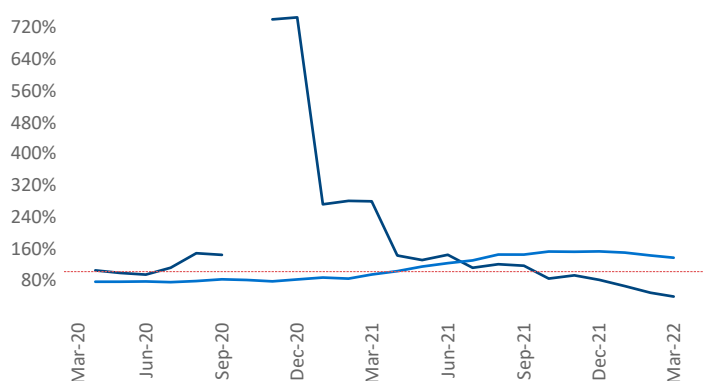
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



Fort Wayne is the **104th** largest multifamily market with **27,062** completed units and **4,642** units in development, **1,071** of which have already broken ground.

New lease asking **rents** are at **\$977**, up **16.6%** ▲ from the previous year placing Fort Wayne at **28th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **176** ▲ net units absorbed over the past twelve months. This is down **-353** ▼ units from the previous year's gain of **529** ▲ absorbed units.

Employment in Fort Wayne has grown by **4.1%** ▲ over the past 12 months, while hourly wages have risen by **6.3%** ▲ YoY to **\$28.59** according to the *Bureau of Labor Statistics*.